



American Securities Capital Partners Completes the Acquisition of FiberMark

NEW YORK, January 4, 2008 - American Securities Capital Partners, LLC (ASCP), a New York-based middle market private equity firm and management announced today that they have completed the acquisition of FiberMark North America, Inc. and Redbridge UK Ltd. from FiberMark Holdings, LLC. Terms of the transaction were not disclosed.

FiberMark is a leading producer of fiber-based specialty materials that support global industries and applications. Products include: distinctive covering materials that express brands, inspire designs, and make lasting impressions in premium packaging and publishing; innovative technical papers and non-woven materials that are used in construction and renovation; medical supplies and electronics; and strong, durable cover stocks that meet the demanding requirements of school and office products applications. FiberMark materials have been recognized worldwide for their superior quality and consistent performance.

FiberMark has seven manufacturing facilities in the U.S., as well as an operation in the U.K. FiberMark's management team will continue the company in partnership with ASCP.

Anthony MacLaurin, President and Chief Executive Officer of FiberMark stated, "We are looking forward to investing with American Securities to further grow FiberMark. Whether through acquisitions such as our June 2007 addition of Permalin, or through innovation such as the recent launch of our 100% recycled-content Reprise line for packaging and printing, FiberMark will continue to expand both in products and in geographical markets. We relish our longstanding customer relationships while continually seeking new application and markets."

Commented Matthew LeBaron, a Managing Director at ASCP, "We are pleased to have partnered with Anthony and the rest of the senior management of the company. FiberMark is a market-leading business with highly regarded products and strong prospects for growth. We look forward to working with the outstanding management team of FiberMark to support the continued growth of the company."

About American Securities Capital Partners, LLC:

American Securities Capital Partners traces its roots to a family investment office founded in 1947 by the late William Rosenwald to manage his share of his family's Sears Roebuck fortune. ASCP makes equity investments in profitable companies, both privately and publicly held, partnering with existing management teams to increase value in the enterprises. Investments are funded from more than \$4 billion of committed capital that ASCP manages on a discretionary basis for its investors. Additional information is available at www.american-securities.com.

Contacts:

Laura Brightsen
Director of Marketing
American Securities Capital Partners
Phone: 212-476-4967
Fax: 212-697-5524
lbrightsen@american-securities.com

Susan Hurt
VP, Marketing
FiberMark
Phone: 413-539-5264
Fax: 413-535-2458
shurt@fibemark.com